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Global Marketing Management 8th Edition Keegan TEST BANK

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Global Marketing Management, & (Keegan) Chapter 2 The Global Economic Environment

The macro dimensions of the environment are economic, social and cultural, political and legal, and technological.
 Answer: TRUE
 AACSE: Analysical thinking
 Difficulty: Easy

Economic growth remains concentrated at the high-income countries.

Autosur: FALSE
AACSE: Analytical thinking
Difficulty: Easy

3) The more developed a country is, the scarcer the availability of economic data. Acrosse: FALSE
AACSE: Analytical thinking
Difficulty: Easy

Technology as a factor has contributed to the flattening of the world economy.
 Answer: TRUE
 AACSB: Analytical thinking
 Difficulty: Easy

Countries in emerging markets have sustained high rates of growth by taking advantage of high labor costs.
 Answer: FALSE AACSB: Analysical thinking Difficulty: Easy

6) Global companies entering new markets will need to adapt their offerings, distribution systems, and operations to local demand and custom.

Answer: TRUE

AACSB: Analytical thinking

Difficulty: Easy

7) Most countries of the world have a mixed system of allocation. Answer: TRUE AACSB: Analytical thinking Difficulty: Easy

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